

## Gidea Park Nursery

### Entitlement Statement (from 1 September 2024)

#### Statement of intent

We want parents and organizations we interact with to be reassured that we provide good value for money and that the processes we have in place for receiving and paying out money are fair, easy to understand and handled without delay.

#### Aim

We aim to be open, transparent and competitively priced at all times, and handle all financial transactions in a professional and responsive manner.

#### Nursery All Year-Round Fees from September 2024 until further notice

	2 Year Old Room	2 Year Old with 15 Hours Funding	3-5 Years without Funding	3-5 Years with 15 Hours Funding	3-5 Years with 30 Hours Funding
5 Days per Week	1442	1205	1366	1273	968
4 Days per Week	1154	899	1093	957	652
3 Days per Week	865	594	821	642	336
2 Days per Week	577	288	547	326	NA
5 mornings/ afternoons per Week	721	441	684	484	NA

## Nursery Term Time Fees from September 2024 until further notice

	2 Year Old Room	2 Year Old with 15 Hours Funding	3-5 Years without Funding	3-5 Years with 15 Hours Funding	3-5 Years with 30 Hours Funding
5 Days School Week	4255	2658	3894	2792	1123
4 Days School Week	3404	1762	3116	1900	453
3 Days School Week	2553	865	2337	1008	NA

### Government Funding

The government provide Early Years Funding. This comes into place the term after the child's 3rd birthday. Government funding is intended to deliver 15/30 hours a week term time (-reduced hours per week if spreading the entitlement to cover holidays) of free, high quality, flexible, childcare. It is not intended to cover the cost of meals, consumables or additional hours.

15 hours funding is applicable to all children upon completion of a funding form, returned to the setting. To receive the additional 15 hours (30 hours total), you need to apply online to see if you meet the criteria. Both parents working 16 hours per week or more and below an income threshold.

### 3-year-old Funding

A child born in the period	Will be eligible for a free place
1 <sup>st</sup> April – 31 <sup>st</sup> August	1 <sup>st</sup> Sept following the child's 3 <sup>rd</sup> birthday (Autumn term)
1 <sup>st</sup> Sept – 31 <sup>st</sup> Dec	1 <sup>st</sup> Jan following the child's 3 <sup>rd</sup> birthday (Spring term)
1 <sup>st</sup> Jan – 31 <sup>st</sup> Mar	1 <sup>st</sup> April following the child's 3 <sup>rd</sup> birthday (Summer term)

## **2-year-old Funding**

We also accept two-year-old funding. Children and families need to meet a certain criterion to qualify within this scheme.

The entitlement is offered free. Parents will not be charged a “top-up” fee to recoup the difference between the amount received from the Local Authority and the current hourly rate, but any additional hours attended over funding entitlement will be charged for as well as consumables.

Additional hours will be charged according to the following table:

<b>Age Group</b>	<b>Actual Hourly Rate</b>
2-3 Years	6.79
3-4 Years	6.43

There will also be a daily consumable charge billed according to the following table:

<b>Age Group</b>	<b>Food</b>	<b>EC</b>	<b>Total Daily consumable cost</b>
2-3 Years	2.00	2.00	4.00
3-4 Years	5.00	5.00	10.00

Please, find below an example of such calculation for a 3-year-old with 15 hours funding attending all year-round.

### **3-5 Years 15 Hrs FT**

Days	<b>5</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>2.5</b>
Total Hrs	<b>50</b>	<b>40</b>	<b>30</b>	<b>20</b>	<b>25</b>
Free Hrs	11.18	11.18	11.18	11.18	11.18
Chargeable hours	38.82	28.82	18.82	8.82	13.82
Charge per week	249.57	185.28	121.00	56.72	88.86
Daily charges	50.00	40.00	30.00	20.00	25.00
Total Weekly Charges	299.57	225.28	151.00	76.72	113.86
Monthly charges - ( X 51/12)	1,273.16	957.46	641.76	326.06	483.91